



Erasmus for Young Entrepreneurs

DG for Internal Market, Industry, Entrepreneurship and SMEs - European Commission

Presented by: Dr Monica Favaro, CNR-ICMATE IT

Why Entrepreneurship?

Entrepreneurship plays a crucial role in the economy

Enterprises are a crucial engine of economic growth. Without enterprise and entrepreneurs -little innovation, little productivity growth, and few new jobs

- Over 99% of European companies are SMEs*
- These **24.3 million businesses** create significant number of jobs in Europe, i.e. employ over 130 million people
- **SMEs and entrepreneurs** are the main drivers of jobs and economic prosperity in Europe

*Less than 250 employees, turnover below 50 million EUR

Erasmus for Young
Entrepreneurs



Erasmus for Young Entrepreneurs



What is Erasmus for Young Entrepreneurs?

Erasmus for Young Entrepreneurs

- ▶ Erasmus for Young Entrepreneurs (EYE) is an international business exchange programme designed for entrepreneurs
- ▶ It focuses on
 - ▶ transforming entrepreneurial ideas into reality,
 - ▶ overcoming initial difficulties with starting and running a business,
 - ▶ growing businesses internationally and
 - ▶ forging business partnerships.



Erasmus for Young Entrepreneurs

- ▶ New or potential entrepreneurs gather and exchange knowledge and business ideas with an experienced entrepreneur **abroad**, with whom they collaborate for a period of **1 to 6 months**
- ▶ The stay is **partly financed** by the European Commission



Erasmus for Young
Entrepreneurs



Erasmus for Young Entrepreneurs



Who can participate?

Erasmus for Young Entrepreneurs

- ▶ New and host entrepreneurs from the 27 EU Member States and other participating countries (currently Albania, Bosnia and Herzegovina, Iceland, Kosovo, Lichtenstein, Moldova, Montenegro, North Macedonia, Norway, Serbia, Türkiye and Ukraine)
- ▶ Participation is not based on nationality so third country nationals can join, providing that they fulfil eligibility criteria for aspiring entrepreneurs or have registered a business in one of the participating countries
- ▶ All business sectors are welcome
- ▶ There is **no age limit** for the participation of new and host entrepreneurs (+18)

New entrepreneurs (NE)

- ▶ Would-be entrepreneurs, who are firmly planning to start their own business based on a concrete project reflected in a substantiated business plan
- ▶ Newly established entrepreneurs in the early stages of their business start-up (less than 3 years of experience in running a business)
- ▶ Whether planned or already existing, the business can be in any sector.



Host entrepreneurs (HE)

- ▶ Successful, experienced entrepreneurs (owner-managers) with at least 3 years of experience in running a micro, small or medium-sized enterprise (SME)
- ▶ Owners of an SME or people directly involved in entrepreneurship at SME management board level.



EYE actors

► Intermediary Organisations (IOs)

Organisations implementing the programme on a local level. Currently over 150 in +30 countries

IOs promote the programme, recruit and match entrepreneurs, pay EU contribution and support entrepreneurs during the exchange

► Support Office

Day to day management of the programme, help desk for applicants, promotion of the programme on European level

Erasmus for Young
Entrepreneurs



Erasmus for Young Entrepreneurs



What are the benefits?

New entrepreneurs (NE)

- ▶ On-the-job training in a host company abroad
- ▶ Development of entrepreneurial skills
- ▶ Gaining business knowledge and networking
- ▶ Gaining experience in managing a small business from their direct collaboration with the host entrepreneur

Host entrepreneurs (HE)

- ▶ Benefiting from fresh perspective, ideas and fresh skills
- ▶ Exploring innovative ideas that can elevate their business
- ▶ Enabling internationalization, access to new markets and new partnerships
- ▶ Receiving insights into emerging technologies that can be materialised into new products and services

Erasmus for Young Entrepreneurs

- ▶ Erasmus for Young Entrepreneurs is a **win-win deal** for both new and host entrepreneurs
- ▶ Not an internship but peer-to-peer exchange



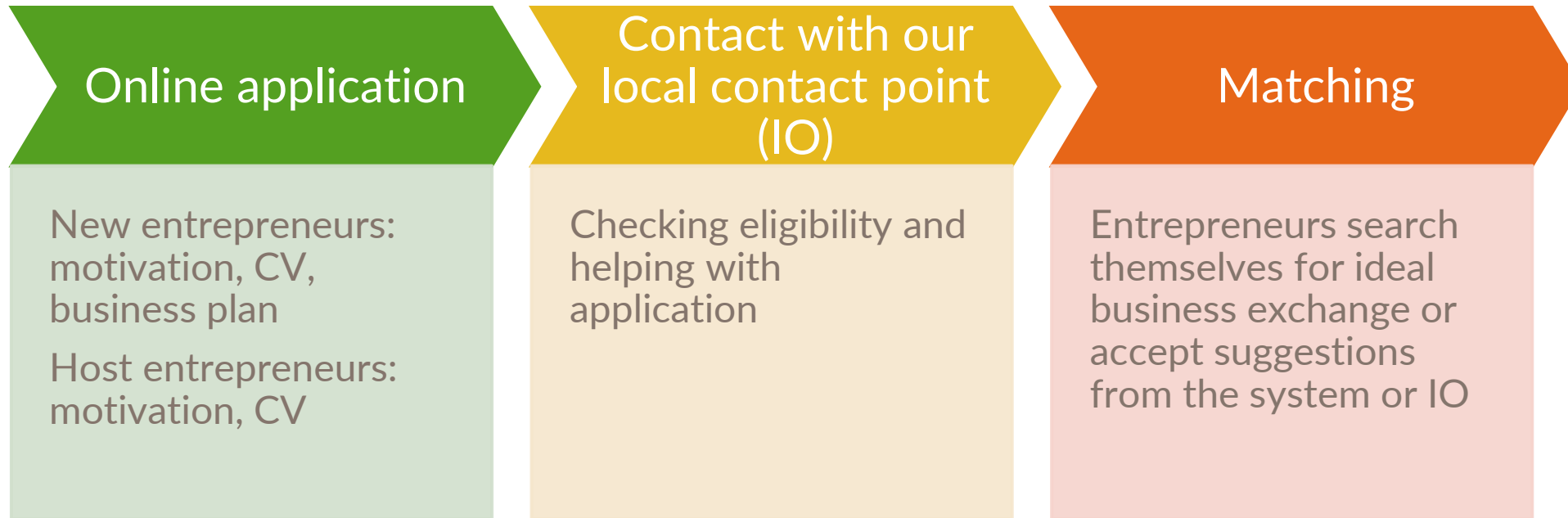
Erasmus for Young
Entrepreneurs



Erasmus for Young Entrepreneurs



How does it work in practice?



Contracting and training

Once the match is agreed on, NE and HE as well as IOs work on the objectives and activity plan of the exchange. NE signs a contract and receives training

Stay abroad

Let the exchange of experience and ideas begin!
Local contact points help with the practicalities abroad

Feedback and final payment

Feedback from both entrepreneurs on the exchange. NE receives final payment

Erasmus for Young Entrepreneurs



Countries of destination and lump sum allowance per month of stay (€)

Denmark, Lichtenstein, Norway	1100
Ireland	1000
Finland, Sweden	950
Austria, France, Italy, Iceland	900
Belgium, Germany, Luxembourg, Netherlands, Spain	830
Cyprus, Greece, Portugal	780
Turkey	750
Croatia, Malta, Slovenia	720
Estonia, Hungary	670
Czech Republic, Latvia, Poland, Slovakia	610
BiH, Bulgaria, North Macedonia, Lithuania, Montenegro, Romania, Serbia, Kosovo	560
Albania, Moldova, Ukraine	530
Outermost Regions of EU, OCTs and Entrepreneurs with special needs	1100

Erasmus for Young
Entrepreneurs



Erasmus for Young Entrepreneurs



How to apply?

Erasmus for Young Entrepreneurs

- ▶ Application via our website Erasmus for Young Entrepreneurs
- ▶ CV, motivation and detailed business plan (NE)
- ▶ Choice of local contact point



- ▶ No deadlines
- ▶ No age limit
- ▶ No sector limit

Erasmus for Young
Entrepreneurs



Erasmus for Young Entrepreneurs



Key achievements



Erasmus for Young Entrepreneurs

Celebrating 15 years of
Erasmus for Young Entrepreneurs:
empowering and connecting
entrepreneurs across borders

EYE in numbers

Proven concept: over
business exchanges
created

12 000

Wide reach: over
countries involved

40

2023 a record-breaking year: over
applications to the programme,
a historic high

5000

Unlocking success:
of our participants
consider their
exchange successful

97%

Building connections:
of EYE participants
stay in touch after
their exchange

92%

Partnerships built:
of host entrepreneurs
plan to set up joint
business activities with
new entrepreneurs

20%

Strong approval of our alumni:
of new entrepreneurs would
recommend our programme

98%

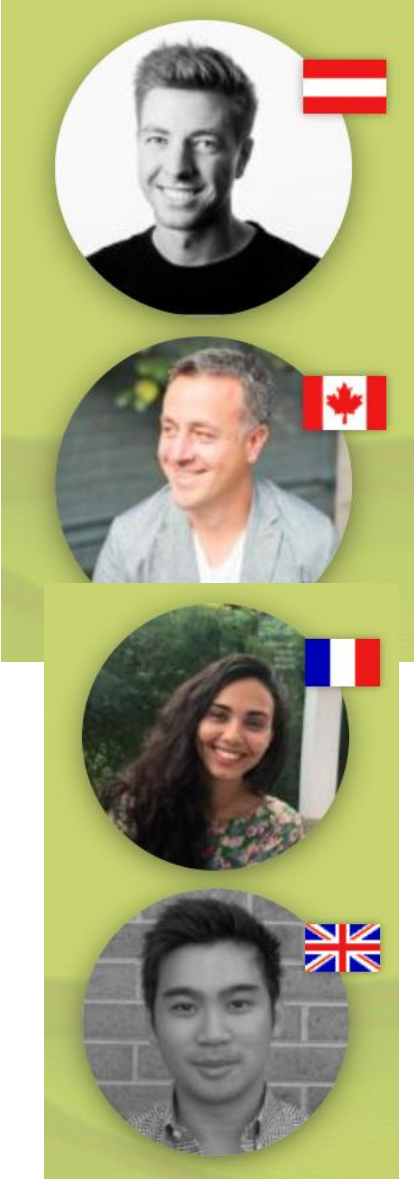
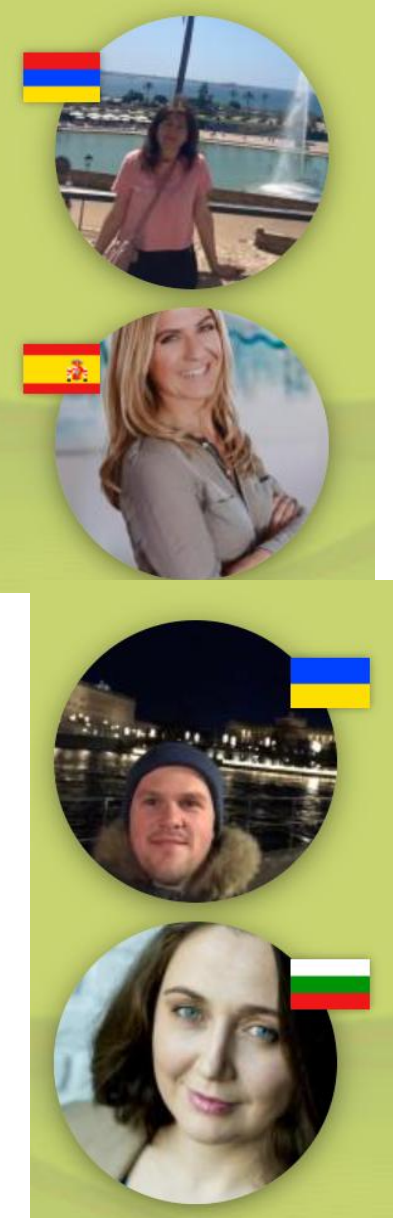
EYE achievements



- Addressing youth unemployment
- Delivering tangible entrepreneurial education
- Offering practical support to SMEs
- Strengthening Single Market connections
- Reinforcing entrepreneurial attitudes
- Creating new businesses
- Encouraging resilient companies, business development and innovation

Erasmus for Young Entrepreneurs

Our alumni share their success stories



Erasmus for Young
Entrepreneurs



Erasmus for Young Entrepreneurs



Where to get more information?

Erasmus for Young Entrepreneurs

Websites:

- www.erasmus-entrepreneurs.eu
- Contacts in Poland:
**FUNDACJA MOBILE OPEN SOCIETY
THROUGH WIRELESS TECHNOLOGY (MOST)**
erasmus@fundacjamost.pl - Maryna Marchenko

KRAKOWSKI PARK TECHNOLOGICZNY SP ZOO
apietras@kpt.krakow.pl - Pietras Agata

